

# Town of Fenwick Island Treasurer's Report

## FY22 Monthly Report

**Summary:** The monthly report is a summary of all account balances through January 31, 2022 and other pertinent financial information since the prior month's Town Council meeting.

### Cash Balance

- Beginning cash balance 01/01/2022 \$4,320,821
- Ending cash balance 01/31/2022 \$4,290,007
- Reserve Realty Transfer Tax Funds \$1,961,224 *\*included above in cash balances*

### FY 2022 Operating Budget (8/1/21-01/31/22)

- 102% of budgeted revenues (excluding other fund transfers)
- 52% of budgeted expenses (excluding capital outlays)

### Realty Transfer Tax (1.5% local tax)

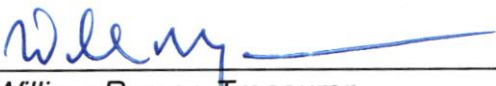
- Taxes collected in January \$ 12,750
- Total taxes collected in FY22 \$ 154,815
- 62% of operating and capital budget (\$250,000)

### Outstanding Property Taxes (not including penalties)

\$ 5,086

### Revenue Highlights

- 100% of real estate property tax budget (collected \$ 515 in Jan)
- 101% of rental receipt tax budget (collected \$ 36,556 in Jan)
- 143% of building permits budget (collected \$ 73,147 in Jan)

  
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William Rymer, Treasurer